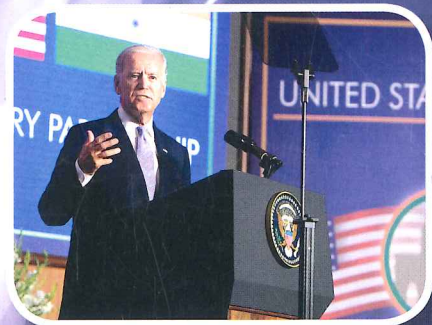


INDO-AMERICAN CHAMBER OF COMMERCE



“To be the principal bilateral Chamber committed to the promotion of industrial, economic, business and commercial activities between the United States of America and India”



Established in 1968, the Indo-American Chamber of Commerce (IACC) is a non-government, industry-led and industry-managed organization, playing a proactive role in India's development process and serves as a much-needed link between the business communities of India and the United States of America. IACC is the only bilateral Chamber of Commerce in India which is committed to the development of Indo-US business and trade relations.

MISSION

- To serve the business needs of our members.
- To act as a catalyst in promoting economic growth between the two countries.
- To protect and promote the collective bilateral needs and interests of the Indo-US business community.
- To effectively lobby with the two Governments on significant bilateral issues affecting Indo-US commerce.

IACC has over 2,300 members who together represent a wide spectrum of business and economic segments: manufacturing, exports, services, engineering, construction, consumer goods, electronics, IT, pharmaceuticals, consulting, travel and tourism, etc.

The geographical spread of IACC is unique as it operates through 11 offices located throughout the country. These are in Ahmedabad, Bangalore, Bhubaneswar, Chennai, Cochin, Delhi, Hyderabad, Kolkata, Mumbai, Pune, and Varanasi.

IACC - WEST INDIA COUNCIL

9th Indo-American Corporate Excellence Awards 2013 & 237th American Independence Day Celebrations

July 1, 2013, Mumbai

The Indo-American Chamber of Commerce organized its 9th Indo-American Corporate Excellence Awards (I-ACE Awards) at Hotel Trident, Nariman Point, Mumbai. The objectives of the program are to recognize the best US Companies in India and vice versa along with the celebration of American Independence Day.

Maharashtra Chief Minister Shri Prithviraj Chavan, who has a Masters Degree from University of California, Berkeley, was the Chief Guest. The Guests of Honor were Shri Dilip Walse-Patil and US Consul General Peter Haas. Celebrities like Prabhu Deva,

Ms. Reena Rupani
compereing the
show





Celebrity Guest Prabhu Deva and actor Girish Kumar from the upcoming movie Ramaiya Vastavaiya being honored with flower bouquets at the Awards Ceremony

IACE Awards Jury



Anand Desai
Managing Partner,
DSK Legal



Nadir Godrej
Managing Director,
Godrej Industries



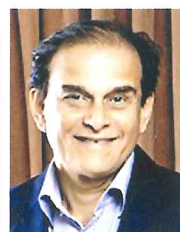
Peter Haas
US Consul General,
US Consulate, Mumbai



Nimesh Kampani
Managing Director, JM
Financial Ltd



S Lakshminarayanan, IAS
Secretary to Government
of India (Retd)



Harsh Mariwala
Chairman &
Managing Director
Marico Ltd



Dr K K Nohria
Former Chairman,
Crompton Greaves



Ryan McKean
Vice-Consul,
U.S. Consulate, Mumbai



Richard Rothman
Chief, US Commercial
Service
US Consulate, Mumbai



Justine Veit
Vice-Consul,
U.S. Consulate, Mumbai



Richard Zielinski
Vice Consul for
Economic Affairs,
U.S. Consulate, Mumbai

Poonam Dhillon, and Gulshan Grover were present at the Awards Ceremony.

A number of prominent companies participated in the awards program this year across 13 categories such as CSR, financial services, FMCG, gems and jewelry, innovation, manufacturing, media and entertainment, SME, technology and communications, and other services. Awards were also presented to the Overall Best Company, Best NGO, and Best Woman Corporate Leader.

The event, which was covered extensively in print, electronic and digital media, was attended by 600 VIPs from all walks of life such as finance, legal, IT, manufacturing, marketing, consultancies, and pharmaceuticals, among others.

Awardees at the 9th I-ACE Awards 2013



Mr. Anant Maheshwari, Managing Director, HAIL, and Country Leader, Honeywell Automation and Control Solutions receiving the Award for the Best US Company in India in Technology & Communications and Manufacturing



Mr. Sandip Sen, Global CEO, Aegis Ltd. receiving the Award for the Best Indian Company in the US in Innovation & as an Overall Best Indian Company operating in the US



Captain Ammeet K. Agarwal, CEO & President, Supreme Aviation Inc. receiving the Award for the Best Indian Company in the US in SME & in the Services Sector



Mr. Harshavardhan Purandare, Asha Fellow and Social Activist, Asha for Education receiving the Award for the Best Indian NGO in the US



Mr. Ruzbeh Irani, Chief Executive, International Operations, Automotive & Farm Equipment Divisions, Mahindra Group, Mahindra & Mahindra Ltd., receiving the Award for the Best Indian Company in the US in CSR



Ms. Shweta Shukla, Head-Communications & CSR, Procter & Gamble, receiving the Award for the Best US Company in India in CSR



Mr. Uttam Nayak, Group Country Manager, India and South Asia, Visa Consolidated Support Services (I) Pvt. Ltd., receiving the Award for the Best US Company in India in Financial Services



Mr. Abhishek Gupta, President, Gitanjali Gems Ltd., receiving the Award for the Best Indian Company in the US in Gems & Jewelry



Mr. R. D. Chandak, MD & CEO, KEC International Ltd., receiving the Award for the Best Indian company in the US in Manufacturing



Mr. Rizwan Koita, CEO, CitiusTech Inc., receiving the Award for the Best Indian Company in the US in Technology & Communications



Mr. Jai Shankar Krishnan, President & CEO, Danaher Corporation, receiving the Award for the Best US Company in India in Other Services (Industrial and Life Sciences)



Ms. Darshana Pai, Vice-President and Head, Hyderabad Delivery Function, Virtusa, receiving the Award for the Best Woman Corporate Leader in a US Company in India

Ms. Sreevidya Perilakalam, Country Head, FNF Business Process Outsourcing Services India Private Ltd., receiving the Award for the Best US Company in India in SME



IACC 45th Founders Day celebrations

**October 24, 2013,
IACC Office, Mumbai**

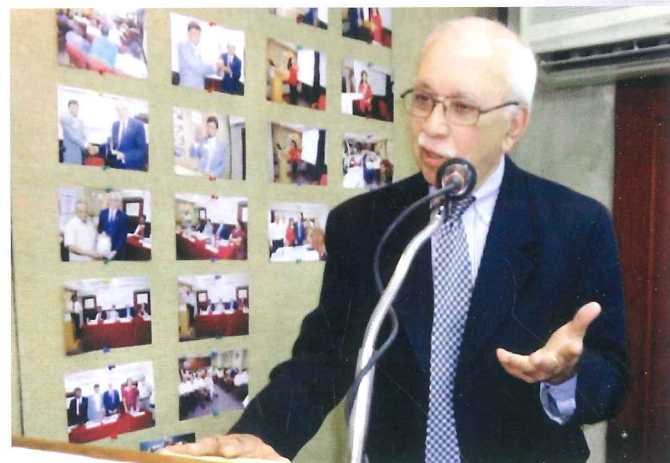
IACC Head Office and West India Council in Mumbai together hosted the 45th Foundation Day celebrations in the form of an Open House and welcomed all WIC Members and affiliates who participated on the celebrations



Members of IACC along with Mr. Sunder Advani, Regional Vice – President, IACC-WIC during the Founders Day Celebration

Interactive Session on "U.S. Harsh Taxes Affecting NRIs"

**December 23, 2013
at Lincoln Auditorium,
Indo-American Society, Mumbai**



Mr. Terno Arjani, Certified Public Accountant, US, addressing queries during the interactive session

Program on "Intellectual Property Rights and International Trade"

**January 6,
Kilachand Conference Room,
Indian Merchants' Chamber**

IACC organized a program on Intellectual Property (IP) issues and International Trade with Mr. Michael Schlesinger, Attorney-At-Law, Mitchell, Silberberg & Knupp LLP, and Washington, DC.



L to R: Mr. Sunder Advani, Vice President, IACC-WIC, Mr. Michael Schlesinger, Attorney-At-Law, Mitchell, Silberberg & Knupp LLP, Washington, DC, Ms. Rajyalakshmi Rao, Vice President, IACC-WIC and Ms. Rakhi Panda, Regional Director, IACC-WIC.

"Knowledge Sharing Meeting" with Ms. Roopa Purushothaman

Topic: "Macro Economic Outlook"

February 5, 2014

at Garware Club House, Wankhede Stadium

IACC launched its new program series entitled "Knowledge Sharing" on February 05, 2014 with Ms. Roopa Purushothaman, MD & Head of Research, Everstone Capital Advisors, as the inaugural speaker. Prior to joining Everstone in 2006, Ms. Roopa had over six years of experience as Vice President and



Ms. Roopa Purushothaman while giving presentation

Global Economist at Goldman Sachs, where she published papers on long term growth, global trade and migration in the BRIC nations, etc. Ms. Purushothaman has a degree from Yale.

Seminar on "Global Expansion: Opportunities in the US for Indian companies"

February 11, 2014,

Assembly Room,

Vivanta by Taj - President, Mumbai

IACC partnered with Fairfax County Economic Development Authority (FCEDA) and its India representative, Brickwork India, for this program. The

program was supported by Citigroup and IMC, Inc., an IT consulting firm based in Fairfax County, and with operations in Pune.

The seminar included presentations from Mr. Vivek Kulkarni, Chairman and CEO, Brickwork India; Mr. Sameer Joshi, CEO, IMC-Global Services; Ms. Camille Richardson, Commercial Consul at the U.S. consulate in Mumbai; Mr. Asher Kotz, FCEDA; Mr. Anand Desai, Former National President, IACC and Managing Partner, DSK Legal.

IACC Pune also hosted FCEDA for an event in that city on February 13, 2014 at Vivanta by Taj – Blue Diamond, Pune



L to R : Mr. Nanik Rupani, Regional President, IACC-WIC; Mr. Amit Chhawchharia, Dir. & Dy. Head, Corporate Sales & Structuring, Markets team, Citibank India; Mr. Vivek Kulkarni, Chairman and CEO, Brickwork India; Ms. Camille Richardson, Commercial Consul at the U.S. consulate in Mumbai; Mr. Asher Kotz, FCEDA; Mr. Sameer Joshi, CEO, IMC-Global Services; Mr. Anand Desai, Former National President, IACC and Managing Partner, DSK Legal and Ms. Rajyalakshmi Rao, Vice President, IACC-WIC



Meeting with Delegation from Tampa, Florida US

February 17, 2014
Indian Merchants Chamber

"Investing and Doing Business in the United States"

February 28, 2014
Garware Club House, Wankhede Stadium

IACC organised this program in association with Pepper Hamilton, LLP and Nishith Desai Associates. The program was addressed by Pepper Partners, Mr. James D. Rosener, Chair of the firm's International Practice, and Ms. Valerie Demont, Chair of the firm's U.S.-India practice, and was chaired and moderated by Mr. Nishith Desai, Founder, Nishith Desai Associates.



February 28, 2014 | Garware Club House, Mumbai

L to R: Mr. Nishith Desai, Founder and Managing Partner, Nishith Desai Associates, Mr. Nanik Rupani, Regional President, IACC-WIC, Mr. James D. Rosener, Chair International Practice, Pepper Hamilton, Ms. Valerie Demont, Chair U.S.-India practice Pepper Hamilton

Round-table meeting with Ms. Victoria Nwasike from IOWA Economic Development Authority

April 7, 2014 IACC office, Jayant Dalal Conference
Room, Churchgate, Mumbai



Mr. Nanik Rupani, Regional President, IACC-WIC
felicitating Ms. Victoria Nwasike

Program on "Civil War: The Assassination of Abraham Lincoln" with Mr. Richard Zielinski Vice Consul for Economic Affairs U.S. Consulate - Mumbai, India

April 15, 2014 Lincoln Auditorium,
Indo-American Society

Historian Mr. Richard Zielinski guided the participants through an hour by hour account of the three-pronged attack designed to decapitate the U.S. Government at the end of the Civil war. The program was brilliantly narrated and dramatized by Mr. Zielinski.



Mr. Richard Zielinski during the lecture

IACC Conference on 'Corporate Social Responsibility: The New Business Imperative'

April 22, 2014,
Crystal Room,
Taj Mahal Palace, Mumbai



Maharashtra Governor Shri K. Sankaranarayanan lighting the lamp to inaugurate the conference – also in the picture (from left to right), Ms. Rajyalakshmi Rao, Vice President, IACC-WIC, Dr. Bhaskar Chatterjee, Director General & CEO of the Indian Institute of Corporate Affairs, Mr. Nanik Rupani, Regional President, IACC-WIC and Mr. Sunder Advani, 2nd Vice President, IACC-WIC (in a black suit behind Mr. Rupani)



Mr. Nanik Rupani, Regional President, IACC-WIC felicitating Mrs. Rajashree Birla, Chairperson, Aditya Birla Foundation during the conference.



Governor Shri Sankaranarayanan addressing the audience at the CSR event



Board Members panel discussion on: "The CSR Mandate for Company Boards: A Step in the Right Direction for Corporate Governance?"



Dr. Bhaskar Chatterjee, Director General & CEO of the Indian Institute of Corporate Affairs addressing the audience at the CSR event

Delegates at the CSR event.



Program on "Investing in US"

Date & Venue: May 14, 2014 at The Ambassador Hotel, Mumbai

IACC in association with Ashok Maheshwary & Associates organized a program on "Investing in the US" in Mumbai on May 14, 2014. Mr. Amit Maheshwari, Managing Partner at Ashok Maheshwary & Associates spoke about Indo-US relationships that have intensified in recent years and also about how their company's bilateral tie up with Elliott Davis can help Indian companies looking to expand footprints in US. Mr. Thiru Govender, Shareholder at Elliott Davis provided an overview of his company and gave a presentation on "Investing in the US" which focused on the US market and reasons to enter US and exit strategies. Mr. Govender and Mr. Nishith Desai, Chairperson of the Panel and Founder &



Caption: (From Left to Right) Ms. Rakhi Panda, Regional Director, IACC-WIC, Mr. Amit Maheshwari, Managing Partner, Ashok Maheshwary & Associates, Mr. Nishith Desai, Founder & Managing Partner, Nishith Desai & Associates, Mr. Thiru Govender, Shareholder, Elliott Davis, and Mr. Rukshad Davar, Managing Partner at Majmudar & Partners

Managing Partner of Nishith Desai & Associates, answered numerous questions from the attendees and explained them about the considerations to keep in mind while planning expansion in the US. Mr. Rukshad Davar, Managing Partner at Majmudar & Partners gave a brief presentation on Mergers & Acquisitions and Foreign Exchange.

The program was a great platform allowing attendees to get first hand information on their queries related to investment in US.

Farewell Reception for U.S. Consul General Peter Haas

Date & Venue: May 20, 2014 at MCA Club

The Indo-American Chamber of Commerce, AMCHAM India, U.S.-India Importers' Council, U.S.-India Investors' Forum and Visit USA Committee, jointly organized a fond farewell cocktail and dinner reception to U.S. Consul General Peter Haas. The co-

hosts and heads of all five Organizations stated their journey and experience working with Consul General Haas on their respective projects and initiatives. They unanimously complimented CG on his prompt, approachable and positive attitude towards all requests from them in the past three years. They acknowledged the wonderful cooperation and perpetual efforts from CG Haas which have resulted in even stronger ties between India and the United States of America. They closed their remarks by wishing CG Haas and his family the very best for an equally successful term in Paris.



(From left to Right) Mr. Timothy Earl Madden, Member of Amcham's National Executive Board, Dr. V. Rangaraj, Chairman, USIIC, Mr. Nanik Rupani, Regional President, IACC-WIC, Mr. Peter Haas, US Consul General, Mumbai, Dr. Bharat Singh, Chairman- USIIF and Mr. Manoj Gursahani, President, Visit USA Committee

IACC Gujarat

Round table Meeting with Mr. John McCaslin, Minister Counselor for Commercial Affairs, U.S. Commercial Service, India

**November 14, 2013,
Hotel Devaadi**

IACC organized a Round Table with Mr. McCaslin who appreciated the work of IACC for promoting Indo-US business and recognized IACC as a key Indian Business Partner of the US. He gave brief information about the Select USA program, took note of IACC's SME delegation to the US, delegation from the US to India, bank tie-ups for investors in the US, developments in the infrastructure, hospitality and education sectors in India and investment opportunities for US businessmen.

IACC gave suggestions for organizing a regular series of lectures on, "How to Start a Business in the US" with speakers from the US government. IACC also briefed Mr. McCaslin about the booming sectors of Gujarat which are attracting, US investors.

Mr. Martin Claessens, Commercial Officer, U.S. Commercial Service, Mumbai, summed up by saying that the meeting provided the Commercial Service with fantastic ideas for their Select USA investment program.



L to R- Mr. John McCaslin- Minister Counselor for Commercial Affairs, U.S Commercial Services & Mr. Pankaj Bohra- IACC Chairman

IACC Pune

Hi-Tea reception in honor of Fred P. Hochberg, President & Chairman, Export- Import Bank of the United States.

06 February 2014 at J. W. Marriott, Pune



Mr. Fred Hochberg, Chairman & President of Export Import Bank of United States addressing the Audience

IACC Pune hosted a welcome reception on honor of Mr. Fred Hochberg, Chairman & President of Export-Import Bank of the United States. Chairman Hochberg is one of the highest ranking business leaders in the Obama Administration and plays an essential role in President Obama's plan to double U.S. exports by the end of 2014. Chairman Hochberg addressed the audience on financing and investments in new projects and job creation. The event was then followed by an interactive session between the audience and Chairman Hochberg.



Message from the Regional President

Dear IACC Members and Visitors,

We, at IACC, are continuously pursuing the goals that will bring together the economies of our two great countries which are very close to each other. Our focus is to increase bilateral trade and commerce substantially and at all times. At the same time, we would like to see our cultural ties becoming stronger than ever. We are confident that we will achieve our goal with the help of all our members.

Regards,

Nanik Rupani,
Regional President, IACC-WIC

IACC



The only bi-lateral Chamber for Indo-US business

WEST INDIA COUNCIL

MUMBAI

Ms. Rakhi Panda
Regional Director

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